



TRUSTEES MANAGEMENT REPRESENTATION LETTER ON THE AUDIT

14 December 2022

Cooper Parry Group Limited
Cubo Birmingham
Office 401, 4th Floor
Two Chamberlain Square
Birmingham
B3 3AX

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the academy trust's financial statements and, as relevant, your assurance engagement on regularity for the year ended 31 August 2022. These enquiries have included inspection of supporting documentation where appropriate, and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter dated 13 August 2021 under the Companies Act 2006, for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken by the academy trust have been properly reflected and recorded in the accounting records.
3. All the accounting records have been made available to you for the purpose of your audit and regularity assurance engagement. We have provided you with unrestricted access to all appropriate persons within the academy trust, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with the Education and Skills Funding Agency, Department for Education and the Charity Commission.
4. The financial statements are free of material misstatements, including omissions.
5. The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.



Internal control and fraud

6. We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud and error, and we believe that we have appropriately fulfilled these responsibilities. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
7. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others where fraud could have a material effect on the financial statements.
8. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

9. The academy trust has satisfactory title to all assets and there are no liens or encumbrances on the academy trust's assets, except for those that are disclosed in the notes to the financial statements.
10. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
11. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

12. The methods, data and significant assumptions used by us in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Loans and arrangements

13. The academy trust has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.



Legal claims

14. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

15. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

16. Related party relationships and transactions, comply with the academy trust's financial regulations, relevant requirements of the Academies Financial Handbook and have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with regulatory, legislative and accounting standards requirements.

Subsequent events

17. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

18. We believe that the academy trust's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the academy trust's needs. We also confirm our plans for futures action(s) required to enable the academy trust to continue as a going concern are feasible. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the academy trust's ability to continue as a going concern need to be made in the financial statements.



Grants and donations

19. Grants made by the Department of Education and Education and Skills Funding Agency have been applied for the purposes intended and the Accounting Officer has ensured regular and proper use and value for money of monies received from government.

20. All other grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

We confirm that so far as we are aware, there is no relevant other information needed by you in connection with preparing your reporting accountant's assurance report on regularity of which you are unaware.

Each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit/other information and to establish that you are aware of that information.

Yours faithfully

David Bermingham

Chair of Trustees

Signed on behalf of the Board of Trustees

**APPENDIX I - ADJUSTED & UNADJUSTED AUDIT DIFFERENCES**

	REVENUE £000	PENSION £000	CAPITAL £000
Deficit per pre-audit trial balance	(313)	-	(335)
Financial statements adjustment for LGPS pension cost charges per the actuary's FRS 102 report	-	(1,638)	-
Audit adjustments for:			
Adjustment to repost unspent DfC to income and not defer it	-	-	77
Reversal of the wages accrual for in relation to the Harpur vs Brazel case	279	-	-
Reclassify covid related funding from other ESFA grants, to covid-19 related funding (Recovery premium £92k; School Led tutoring £103k; supplementary grant £206k)	-	-	-
Posting of depreciation on leasehold land	-	-	(349)
Remap SLT pension costs (£398k) from direct staff costs to support staff costs	-	-	-
Reclassification of costs between revenue SALIX/SCA accounts and fixed asset additions	238	-	-
Reversal of depreciation on previously recognised assets	-	-	19
Loss on disposal of fixed assets reallocated to fixed asset funds from revenue	6	-	(6)
Correction of income recognised as capital vs revenue in nature (£143,000 SALIX grant, £56,000 mapping related issue)	(199)	-	199
Funds transfer incorrectly posted as fixed asset addition / recorded via revenue expenditure accounts [journal 6]	12	-	-
DEFICIT FOR THE YEAR	23	(1,638)	(385)
Adjustment for transfers between funds	(91)	-	91
Financial statements adjustment for LGPS actuarial movement in the year per the actuary's FRS 102 report	-	11,850	-
NET MOVEMENT IN FUNDS FOR THE YEAR	(68)	10,212	(284)

UNADJUSTED DIFFERENCES

There are no unadjusted differences to bring to your attention.



APPENDIX II - PRIOR YEAR ADJUSTED & UNADJUSTED AUDIT DIFFERENCES

	REVENUE £000	PENSION £000	CAPITAL £000
Surplus / (deficit) per pre-audit trial balance	276	-	(241)
Audit adjustments for:			
Reclassification of material ESFA grants / Covid-19 related funding within Note 4 Funding for the Trust's educational operations	-	-	-
Reclassification of income between Other Educational Operations income, Trading Income (£40k) and unrestricted/restricted income (£115k)	-	-	-
Reclassification of Staff Costs note – separating £31k of contractual severance payments and £130k of supply costs to Gross	-	-	-
LGPS pension cost charges per FRS102 report	-	(1,251)	-
SURPLUS / (DEFICIT) FOR THE YEAR	276	(1,251)	(241)
Adjustment for transfers between funds	(14)		14
LGPS actuarial movement in the year per FRS102 report	-	(1,571)	-
NET MOVEMENT IN FUNDS FOR THE YEAR	262	(2,822)	(227)

UNADJUSTED DIFFERENCES

There were no unadjusted differences identified from our completed audit procedures which impact on revenue reserves. We did however note, that the profiling of the ESFA loan should be increased by £141,000 in the element due within one year, and decreased for the amounts recorded as being due in more than one year.